

Social Return on Investment (SROI) Reporting



Introduction

Who we are...

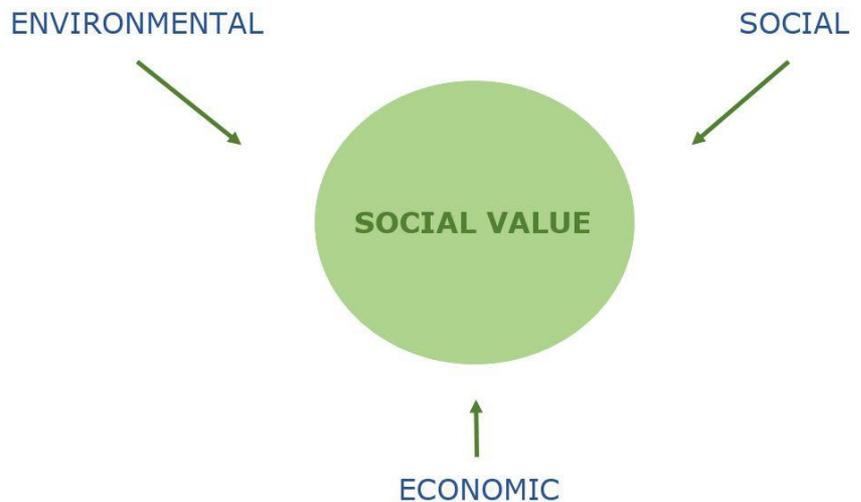
Greengage is an independent sustainability and environmental consultancy known for providing bespoke advice and working in partnership with our clients and multi-disciplinary teams.

Social Value

Social Value is the term that encompasses the social, economic and environmental benefits of an activity.

The Public Services (Social Value) Act 2012 generated a lot of interest around the concept of Social Value over the last two years.

Understanding, encouraging and measuring Social Value is becoming increasingly important in both the public and private sector.



Social Value Act 2012

The Public Services (Social Value) Act 2012, more commonly known as the Social Value Act, requires the public sector to consider how the services they procure might have additional social, economic and environmental benefits for the area in which they serve.

This has put more emphasis on Social Value and resulted in suppliers wanting to demonstrate their Social Value as a way of distinguishing themselves.

This idea has filtered in to the private sector, where businesses are now giving ever increasing importance to the Social Value associated with their practices.

Why demonstrate Social Value?

As interest around Social Value continues to grow, so does the importance of being able to demonstrate it.

Analysing & demonstrating Social Value can help to;

- Identify risks and opportunities that might otherwise be missed,
- Facilitate activities to ensure maximum benefits achieved,
- Raise company profile,
- Attract quality staff & investment,
- Make tenders more appealing & persuasive.

Social Return on Investment SROI

SROI is a method for measuring the social, economic and environmental benefits arising as a result of business activities.

SROI can be used to encompass the Social Value of an entire organisation in both qualitative and quantitative terms.

For business practices of particular importance, SROI can also be focussed down for a measurement of the Social Value of one specific activity.



Elements of SROI

SROI will demonstrate your Social Value by analysing & reporting a number of benefits that result from your business activities. These can include;

- Generating employment & training opportunities,
- Promoting economic growth,
- Encouraging community cohesion,
- Supporting social infrastructure, and
- Establishing a representative monetary value of the benefits, where possible.

Employment & Training

How many direct employment opportunities does your business generate?

How many indirect employment opportunities are generated as result of your business activities?

Number of Work experience placements, Apprenticeships, Internships, Graduate positions, Training programmes... Etc.

Economic Growth

Additional spending as a result of your business activities?

Further investment brought about as a result of your business activities?

How does this filter in to local communities in which your business operates?

Community Cohesion

How have you engaged with the local communities in which you operate?

How have the local communities benefited from your business practices?

Have you considered and met the needs of the community?

Have you supported community initiatives?

How have you contributed to health and well-being within the community?

Social Infrastructure

How have your business activities influenced social infrastructure within the areas in which you operate?

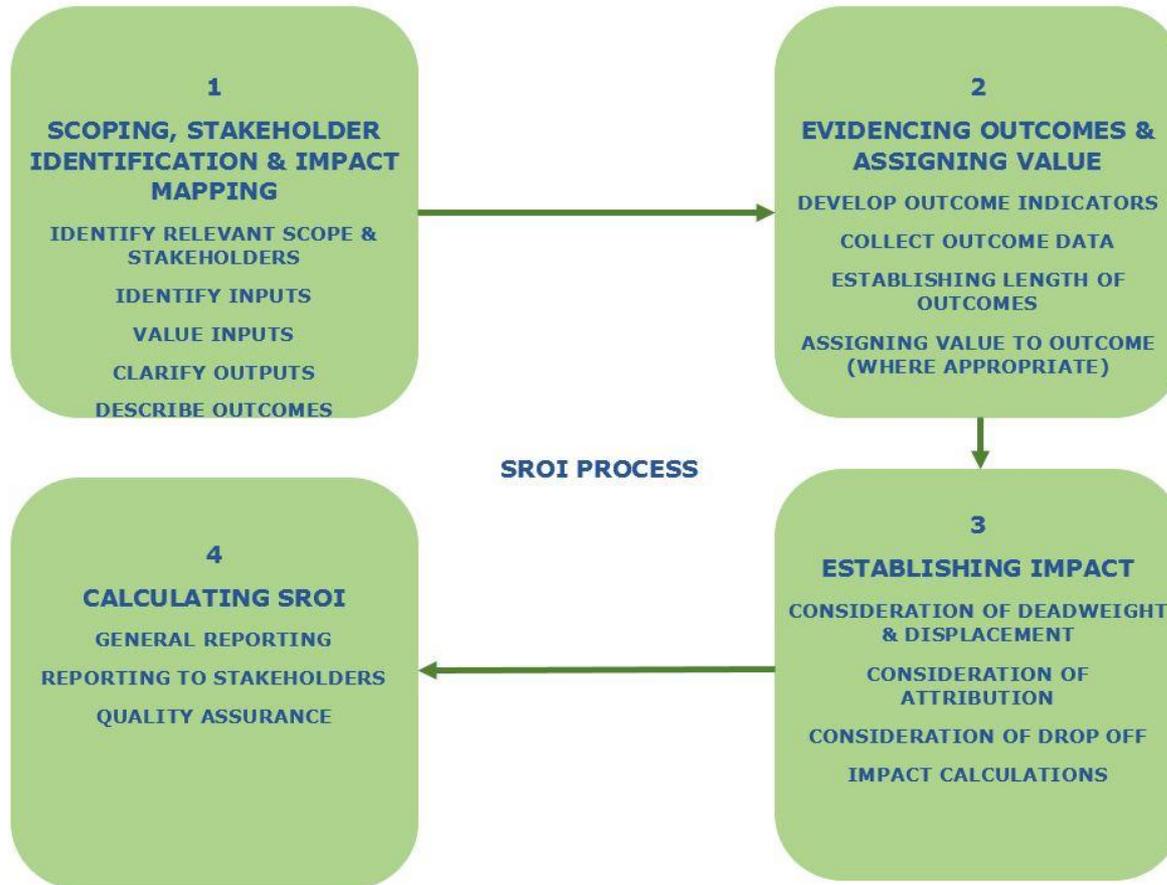
Contributions to schools? GPs? Etc.

Improved accessibility to public services?

Provision of new facilities and services?

How has this impacted the health and well-being of the area and its residents?

SROI Process



Contact us

For more information on Social Return on Investment Analysis for your organisation, please contact our team.

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